

DATE: 08 AUGUST 2014
PUBLICATION: THE STAR
SECTION: BUSINESS SECTION
HEADLINE: REACH ENERGY OVERSUBSCRIBED
CATEGORY: COMPANY NEWS
MEASUREMENT: 49 SQ CMS

Reach Energy oversubscribed

KUALA LUMPUR: Reach Energy Bhd, a special-purpose acquisition company en route to a listing on Bursa Malaysia on Aug 15, has received an overwhelming response to its initial public offering (IPO).

A total of 23,821 applications for 857.295 million public issue shares were received from the Malaysian public, representing an oversubscription of 41.86 times.

The company said in a statement that 10,839 applications for 349.031 million shares were received under the bumiputra category, representing an oversubscription of 33.90 times. — Bernama