

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



**REACH ENERGY BERHAD**

[Registration No. 201301004557 (1034400-D)]  
(Incorporated in Malaysia under the Companies Act, 1965)

**NOTICE TO WARRANT HOLDERS  
IN RELATION TO:**

**EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS  
STOCK NAME : REACH-WA  
STOCK CODE : 5256WA**

**IMPORTANT RELEVANT DATES AND TIME:-**

|   |   |                                      |
|---|---|--------------------------------------|
| Last date and time for the trading of Warrants 2014/2022                    | : | Wednesday, 27 July 2022 at 5.00 p.m. |
| Date and time of suspension of trading of Warrants 2014/2022                | : | Thursday, 28 July 2022 at 9.00 a.m.  |
| Last date and time for the exercise of the Warrants 2014/2022 / Expiry Date | : | Friday, 12 August 2022 at 5.00 p.m.  |
| Date and time for the delisting of the Warrants 2014/2022                   | : | Monday, 15 August 2022 at 9.00 a.m.  |

This Notice is dated 8 July 2022

## DEFINITIONS

Except where the context otherwise requires, the following terms and abbreviations (in alphabetical order) shall apply throughout this Notice:-

|                              |   |  |
|------------------------------|---|--|
| “Bursa Depository”           | : | Bursa Malaysia Depository Sdn Bhd [Registration No. 198701006854 (165570-W)]   |
| “Bursa Securities”           | : | Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]  |
| “CDS”                        | : | Central Depository System  |
| “CDS Account”                | : | An account established by Bursa Depository for Depositor for the recording of deposits or withdrawals of securities and for dealings in such securities by Depositor             |
| “Deed Poll”                  | : | The deed poll dated 11 August 2014 executed by Reach Energy Berhad constituting the Warrants- 2014/2022  |
| “Depositor”                  | : | The holder of a CDS Account  |
| “Expiry Date”                | : | Friday, 12 August 2022   |
| “Exercise Form”              | : | The form in respect of the exercise of Warrants as set out in this Notice  |
| “Exercise Money”             | : | The amount calculated by multiplying the Exercise Price by the number of New Shares in respect of which the Exercise Rights are being exercised                                  |
| “Exercise Period”            | : | The period commencing on and including the Date of Issuance of Warrants and ending at the close of business at 5.00 p.m. on the Expiry Date                                      |
| “Exercise Price”             | : | The sum of RM0.75 payable in cash in respect of each New Share for which a Warrant Holder will be entitled to subscribe upon exercise of the Exercise Rights                     |
| “Exercise Rights”            | : | The rights of the Warrant Holders to subscribe for the New Shares at the Exercise Price on any Market Day during the Exercise Period, subject to the conditions in the Deed Poll |
| “Issue Date”                 | : | Monday, 11 August 2014   |
| “Reach” or “the Company”     | : | Reach Energy Berhad [Registration No.: 201301004557 (1034400-D)]   |
| “Reach Share(s) or Share(s)” | : | Ordinary share(s) of the Company   |
| “Market Day”                 | : | A day on which the stock market of Bursa Securities is open for trading in securities  |
| “New Share(s)”               | : | New Reach Share(s) to be issued by the Company pursuant to any exercise of the Exercise Rights represented by the Warrants   |
| “Notice”                     | : | This Notice dated 8 July 2022  |
| “RM” and “sen”               | : | Ringgit Malaysia and sen respectively  |

## DEFINITIONS (Cont'd)

|                                    |   |   |
|------------------------------------|---|---|
| “Share Registrar”                  | : | Boardroom Share Registrars Sdn Bhd [Registration No. 199601006647 (378993-D)]   |
| “Warrants” or “Warrants 2014/2022” | : | The Warrants issued by the Company on 11 August 2014 pursuant to the Deed Poll which entitle the Warrant Holders to the Exercise Rights   |
| “Warrant Holder(s)”                | : | Any person for the time being holding Warrants in the Company and whose name appears in the Register of Warrant Holders (except Bursa Malaysia Depository Nominees Sdn Bhd), and Depositors whose names appear on the Record of Warrants Depositors |

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Notice to any statute is a reference to that statute as for the time being amended or re-enacted. Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise specified.

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## CONTENTS

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|   | <b>Page</b> |
|---|-------------|
| <b>NOTICE TO WARRANT HOLDERS CONTAINING:</b>      |             |
| 1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING | 2           |
| 2. EXERCISE PRICE                                 | 2           |
| 3. PAYMENT OF EXERCISE MONEY                      | 2           |
| 4. EXERCISE OF EXERCISE RIGHTS                    | 2           |
| 5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS  | 3           |
| 6. EXPIRY OF THE WARRANTS                         | 3           |
| 7. DIRECTORS' RESPONSIBILITY STATEMENT            | 3           |
| 8. CONTACT DETAILS FOR ENQUIRIES                  | 4           |
| EXERCISE FORM                                     | ENCLOSED    |

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**REACH ENERGY BERHAD**

[Registration No. 201301004557 (1034400-D)]  
(Incorporated in Malaysia under the Companies Act, 1965)

**Registered Office**

12<sup>th</sup> Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13  
46200 Petaling Jaya  
Selangor

8 July 2022

**Directors:**

Tan Sri Dr. Azmil Khalili bin Dato' Khalid (Non-Independent Non-Executive Chairman)  
Izlan bin Izhab (Senior Independent Non-Executive Director)  
Nik Din bin Nik Sulaiman (Independent Non-Executive Director)  
Dato' Jasmy bin Ismail (Independent Non-Executive Director)  
Datin Noor Lily Zuriati binti Abdullah (Independent Non-Executive Director)  
Yerlan Issekeshv (Independent Non-Executive Director)  
Dato' Berikkazy Seksenbayev (Independent Non-Executive Director)  
Yusoff bin Hassan (Independent Non-Executive Director)  
Y.M. Tunku Datuk Nooruddin bin Tunku Dato' Sri Shahabuddin (Executive Director)

**To: The Warrant Holders of Reach**

Dear Sir/Madam

**NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2014/2022**

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**NOTICE IS HEREBY GIVEN THAT** pursuant to the terms and conditions as stipulated in the Deed Poll dated 11 August 2014 governing the Warrants, the Exercise Rights of the Warrants will expire at 5.00 p.m. on Friday, 12 August 2022. Accordingly, all Warrant Holders intending to exercise their Warrants are advised to submit the documents referred to in Section 4 of this Notice to the Share Registrar of Reach no later than 5.00 p.m. on the Expiry Date.

The total number of outstanding Warrants as at 30 June 2022 being the latest practicable date prior to the issuance of this Notice is 1,277,822,225.

**Warrant Holders should note that the Warrants which are not exercised by 5.00 p.m. on the Expiry Date will lapse and become null and void and cease to be valid for any purpose.**

**Accordingly, the Warrants will be removed from the Official List of Bursa Securities with effect from 9.00 a.m. on Monday, 15 August 2022.**

**Warrant Holders are therefore advised to carefully read the information set out below:-**

**1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING**

The last day and time for trading of the Warrants will be on Wednesday, 27 July 2022 at 5.00 p.m. The Warrants will be suspended from trading on Bursa Securities with effect from 9.00 a.m. on Thursday, 28 July 2022 until 5.00 p.m. on the Expiry Date.

**2. EXERCISE PRICE**

The Exercise Price payable is RM0.75 for each New Share to which a Warrant Holder is entitled to subscribe upon exercise of the Exercise Rights in accordance with the provisions of the Deed Poll. For instance, if you wish to exercise the conversion of 100 Warrants into 100 New Shares, the Exercise Money will be RM75.00.

**3. PAYMENT OF EXERCISE MONEY**

The remittance of the Exercise Money must be made in full and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia made in favour of "**REACH ENERGY BERHAD**" crossed "**A/C Payee Only**" for the full amount of the Exercise Money payable in respect of the Warrants exercised and endorsed on the reverse side with the name, NRIC number/Company number/Passport number/Armed Forces number/Police Personnel number, address and CDS Account number of the Warrant Holder.

**4. EXERCISE OF EXERCISE RIGHTS**

If you are a Warrant Holder and wish to exercise your Exercise Rights, you should:-

- (i) complete and sign the Exercise Form, additional copies of the Exercise Form can also be obtained from the Company's Share Registrar, Boardroom Share Registrars Sdn Bhd of 11<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan during normal working hours; and
- (ii) deliver the following documents to the Company's Share Registrar no later than 5.00 p.m. on the Expiry Date:-
  - (a) the duly signed and completed Exercise Form;
  - (b) remittance by way of bankers' draft or cashiers' order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia made in favour of "**REACH ENERGY BERHAD**" crossed "**A/C Payee Only**" for the full amount of the Exercise Money; and
  - (c) remittance of RM10.60 (inclusive of 6% Service Tax) being the processing fees for each Exercise Form submitted to the Company's Share Registrar by way of cheque made payable to "Boardroom Share Registrars Sdn Bhd" or in cash if you deliver the documents personally.

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly signed and completed Exercise Form together with the requisite payments as set out in item (ii) above:-

- (a) allot and issue the relevant number of New Share(s) arising from the exercise of Warrants by a Warrant Holder and authorise and instruct Bursa Depository to credit the New Share(s) into the Securities Account of the exercising Warrant Holder or its nominee(s) under the provisions of the Central Depositories Act and the Rules;

- (b) despatch notices of allotment to the Warrant Holders stating the number of New Share(s) that will be credited into the CDS Account(s) of the Warrant Holders; and
- (c) make an application to Bursa Securities for the quotation of such New Share(s) issued.

The New Share(s) to be issued pursuant to the exercise of the Warrants shall, upon the allotment and issuance, rank pari passu in all respects with the existing Reach Share(s) including any entitlement to any dividends, rights, allotments or other distributions, save and except that such New Share(s) shall not be entitled to any dividends, rights, allotments or other distributions prior to the date of allotment of the New Share(s).

The New Share(s) arising from such exercise will be credited into the CDS Account(s) of the exercising Warrant Holders and no physical share certificates would be issued to the Warrant Holders in respect of the exercise.

## **5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS**

**NOTICE IS ALSO HEREBY GIVEN THAT in relation to the Warrants:-**

- (i) Bursa Depository will not be accepting any request for transfer of the Warrants for the period commencing from 4.30 p.m. on Friday, 5 August 2022 up to the Expiry Date;
- (ii) Warrant Holders shall qualify for entitlement to subscribe for New Share(s) in respect of the following:
  - (a) Warrants transferred into the Depositor's CDS Account before 4.30 p.m. on Friday, 5 August 2022 in respect of ordinary transfers; and
  - (b) Warrants bought on Bursa Securities on or before Wednesday, 27 July 2022 at 5.00 p.m., being the last day for trading of the Warrants.

## **6. EXPIRY OF WARRANTS**

Warrant Holders should note that:-

- (i) If their Exercise Rights are not exercised and the relevant Exercise Form together with the remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their rights will lapse and become null and void and cease to be exercisable thereafter; and
- (ii) All unexercised Warrants remaining in the Depositor's CDS Account as at the Expiry Date will be debited from the respective Depositor's CDS Account on Monday, 15 August 2022.

## **7. DIRECTORS' RESPONSIBILITY STATEMENT**

This Notice has been seen and approved by the Board of Directors who collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein misleading.

**8. CONTACT DETAILS FOR ENQUIRIES**

All enquiries concerning the above should be addressed to the Company's Share Registrar at:

Boardroom Share Registrars Sdn Bhd  
11<sup>th</sup> Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13  
46200 Petaling Jaya  
Selangor Darul Ehsan  
Telephone : (+603) 03-7890 4700  
Facsimile : (+603) 03-7890 4670

**Yours faithfully,  
For and on behalf of  
REACH ENERGY BERHAD**

**TAN SRI DR. AZMIL KHALILI BIN DATO' KHALID  
NON-INDEPENDENT NON-EXECUTIVE CHAIRMAN**

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**REACH ENERGY BERHAD  
(Registration No. 201301004557 (1034400-D))**

**EXERCISE FORM FOR WARRANTS**

[To be executed and lodged with the Registrar for the exercise of the Exercise Rights in relation to the Warrants]

Full Title: Warrants to subscribed for new ordinary shares of par value RM0.01 in **REACH ENERGY BERHAD (REGISTRATION NO. 201301004557 (1034400-D))** constituted under a Deed Poll dated 26 June 2013 and Supplemental Deed Poll dated 20 June 2014 executed by the Company (collectively “**Deed Poll**”).

Exercise Period: A period commencing from and inclusive of the date of the Completion of the Qualifying Acquisition of the Company and ending at 5.00 p.m. on the date of the 8<sup>th</sup> anniversary of the Listing OR ending at 5.00 p.m. on the date of the 3<sup>rd</sup> anniversary of the Listing if the Completion of the Qualifying Acquisition does not take place by then Provided That if the last date of the Exercise Period is not a Market Day, then it shall fall on the preceding Market Day.

Exercise Price: Sen Seventy-Five Only (RM0.75)

*The Warrant Holder(s) is/are entitled, upon and subject to the provisions of the Deed Poll at any time on or after the ..... day of ..... in the year ..... BUT NOT LATER THAN 5.00 p.m. on the expiry of the Exercise Period as aforesaid (“Maturity Date”) to exercise the Exercise Rights of the Warrants. All Warrants not exercised by the Maturity Date will lapse and become null and void.*

**Particulars of the Warrant Holder**

Name of Warrant Holder\* : .....

Old NRIC/Passport/Armed Forces/  
Police Personnel/Registration No.\* : .....

New NRIC No.\* : .....

Correspondence address of  
Warrant Holder\* : .....

Contact Number\* : .....

[All information given above must be as per the information in the records of Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”)]

To: REACH ENERGY BERHAD (REGISTRATION NO. 201301004557 (1034400-D)) (“Company”)

I/We, the undersigned,

- i. hereby confirm and declare that all information provided by me/us herein are true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (\*) is identical with the information in the records of Bursa Depository with regard to my/our CDS Account and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the Deed Poll, to exercise my/our Exercise Rights in relation to the type and number of Warrants specified below and to subscribe and make payment as provided below for such number of New Shares of the Company to be issued upon the exercise of the Warrants to which this Exercise Form relates at the Exercise Price for each New Shares, and agree to accept such New Shares subject to the terms of the Constitution of the Company;



- iv. hereby make payment in full for such New Shares in the number specified below by banker's draft/Cashier's order/money order or postal order drawn on a bank or post office operating in Malaysia made out in favour of "**Reach Energy Berhad**" crossed "**A/C Payee Only**" and amounting to RM..... together with payments of all other fees including stamp duty (if any) and taxes payable in respect of the exercise of the Exercise Rights unless the Company is mandatorily obliged to make such payments pursuant to the Deed Poll or as required by Bursa Securities;
- v. hereby authorise you to instruct Bursa Depository to debit the number of the Warrants specified below from my/our CDS Account(s) in the exercise of my/our rights herein in accordance with the provisions of the Deed Poll;
- vi. hereby confirm that the Warrants for the exercise of rights are or have been designated as "free securities" in my/our CDS Account(s);
- vii. where I/we am/are entitled to receive New Shares upon the exercise of my/our rights herein, I/we hereby authorise you to instruct Bursa Depository to credit the number of New Shares specified below into my/our CDS Account(s) stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein;
- viii. hereby confirm that after the submission of this form to the Company, I/we shall not dispose, transfer or charge the Warrants intended for the exercise of rights herein, until the exercise is completed by the debiting of the number of the Warrants specified below from my/our CDS Account(s) or the exercise is rejected by the Company, whichever shall be applicable.
- ix. hereby undertake to fully indemnify the Company and the Registrars against any loss, damage, liability, cost or expense (including legal costs on a solicitor and client basis) that may be suffered or incurred by the Company or the Registrars as a result of any demand, actions or proceedings made in respect of or arising from the debiting of the number of the Warrants specified below from our/my CDS Account(s), in reliance by you on this Exercise Form; and
- x. hereby declare and agree that I/we have complied with all exchange control provisions, the provisions of the Securities Industry (Central Depositories) Act, 1991, Rules of Bursa Depository and all other legal requirements applicable to the exercise of the Exercise Rights.

Source Account for debiting of Warrants and crediting of New Shares

Number of Warrants to be debited

|  |  |  |  |  |  |  |  |  |  |
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Number of New Shares to be credited

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CDS Account Number, ADA and Branch Code

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Date the ..... day of .....

(For individuals only)

Signature(s): .....

Name(s): .....

(For corporations only)

The execution of this instrument )  
 by the Warrant Holder )  
 was duly effected in a manner authorised by its )  
 constitution under its Common Seal )  
 which said Common Seal was hereunto duly )  
 affixed in the presence of: )

.....  
 Director  
 Name:  
 NRIC No./Passport No.:

.....  
 Director/Secretary  
 Name:  
 NRIC No./Passport No.:

Notes:

1. No share certificate will be issued to the Warrant Holder as the result of any exercise of rights herein.
2. No Warrant Holder shall be allowed to instruct crediting of New Shares into a CDS Account other than one of those from which the Warrants are to be debited.
3. In exercising the Exercise Rights, compliance must be made with any exchange control or other statutory requirement for the time being applicable.
4. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Constitution and a copy of the certified true copy of which, and certified true copy of the resolution of its directors authorising the use and affixation of its Common Seal, must be lodged together with this Exercise Form with the Registrar.
5. Terms and expressions used in this Exercise Form shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants.
6. Exercise Right means the rights of a Warrant Holder to subscribe for one (1) New Share for every one (1) Warrant held at the Exercise Price, in accordance with the provision of the Deed Poll.
7. The requisite processing fees of which for the time being is Ringgit Malaysia Ten (RM10.00) only is payable to "Boardroom Share Registrars Sdn Bhd" by the Warrant Holder together with the Exercise Price.
8. The attention of the Warrant Holders are drawn to Rule 9(1) of Part III of the Malaysian Code on Takeovers and Mergers 2010 and relevant practice notes, if any and provisions of the Capital Markets and Services Act 2007, as amended from time to time. In particular, a Warrant Holder should note that he may be under an obligation to extend a mandatory takeover offer of the Company if:
  - a) he has obtained control in the Company; or
  - b) he holds more than thirty-three per centum (33%) but less than fifty per centum (50%) of the voting shares or voting right of the Company and intends to acquire, by exercise of Exercise Rights in any period of six (6) months, additional New Shares which carry more than two per centum (2%) of the voting shares or voting shares in the Company.
9. ADA means "Authorised Depository Agent".
10. "Market Day" means "a day on which the stock market of Bursa Malaysia Securities Berhad is open for trading in securities".

REGISTRAR AND TRANSFER OFFICE:

**Boardroom Share Registrars Sdn Bhd**  
**(Registration No. 199601006647 (378993-D))**  
**11<sup>th</sup> Floor, Menara Symphony,**  
**No. 5, Jalan Prof. Khoo Kay Kim,**  
**Seksyen 13, 46200 Petaling Jaya,**  
**Selangor Darul Ehsan**

**Tel : (+603) 7890 4700**

**Fax : (+603) 7890 4670**



Fold this flap for sealing

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AFFIX  
STAMP

The Share Registrar  
**BOARDROOM SHARE REGISTRARS SDN BHD**  
11<sup>th</sup> Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13  
46200 Petaling Jaya  
Selangor Darul Ehsan

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