



REACH ENERGY BERHAD
Registration No. 201301004557 (1034400-D)
(Incorporated in Malaysia)

To: All Shareholders of Reach Energy Berhad ("REB")

ERRATA TO ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("ANNUAL REPORT 2022")

Reference is made to the Annual Report 2022 of REB which was submitted and announced to Bursa Malaysia Securities Berhad ("Bursa Securities") on 28 April 2023.

We wish to inform that the following part of the Annual Report 2022 – Financial Statements shall be amended by this Errata, corrected and taken to read as highlighted in bold and underlined.

No.	Section	Page No.	Amendment
1.	In the Notes to the Financial Statements in the Annual Report 2022 – Under Note 35 Subsequent Event item a.	115	a) The Group had on 25 November 2022 announced a proposal to offset USD49,562,125 or RM206,508,856 (RM1.00:USD0.24) amount owing to Super Racer Limited ('SRL') via the issuance of 1,032,544,282 new ordinary shares of shares in the Company to SRL at an issue price of RM0.20 per share ("Proposed Debt Settlement"). On 29 March 2023, the Group completed the Proposed Debt Settlement. Following its completion, SRL holds a direct interest of 48.5% in the Company. The remaining debt owing to SRL of <u>USD17,826,886</u> or <u>RM78,452,560</u> is now subjected to an interest rate of 5% per annum reduced from the current interest rate of 14% per annum.

Save for the abovementioned amendments, all other details and information contained in the Annual Report 2022 remains valid and unchanged.

We sincerely apologise for any inconvenience caused.

For and on behalf of
REACH ENERGY BERHAD

CHEUNG HUNG
Independent Non-Executive Director (Chairman)
25 May 2023