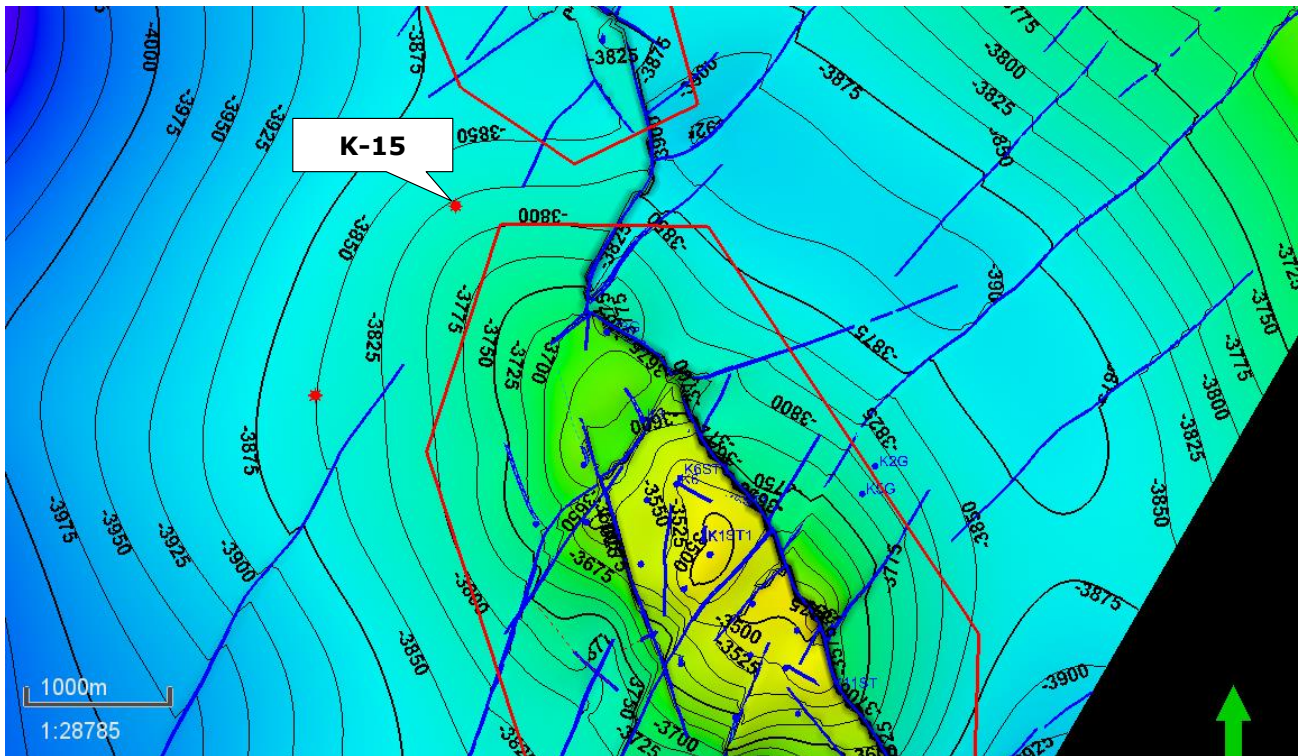


Company Name : REACH ENERGY BERHAD
Stock Name : REACH
Date Announced : 2 January 2019
Type : General Announcement
Subject : Others
Description : Reach Energy Berhad (“REB” or “the Company”)
- Spudding of Exploration Well, K-15 in Kariman Field in Kazakhstan

This announcement is made by Reach Energy Berhad (“REB” or the “Company”, together with its subsidiaries, the “Group”) on its Emir-Oil asset in Kazakhstan.

As part of Emir-Oil’s exploration commitment, the Kariman 15 (K-15) vertical exploration well was spud on 30 December 2018 targeting an identified highly graded hydrocarbon trap in close proximity to the northwest flank of the Kariman field.

It is expected that this well will confirm a larger extent of the hydrocarbon resources that can be exploited in the Kariman field. Due to its location being strategically placed in close proximity to both the Kariman and North Kariman fields, the expected success of this well will further validate our current understanding that Kariman and North Kariman fields are geologically integrated as one extensive hydrocarbon bearing structure. This will significantly boost our ongoing efforts to merge the Kariman and North Kariman fields under one single Commercial Production License.



The well trajectory will penetrate the Middle Triassic carbonate reservoirs, specifically T2A, T2B, and T2C. The target total depth (Measured depth, MD) of the well is 4150 m. The total drilling duration is expected to be 120 days.

Our advanced drilling program will be undertaken by a mix of local and international reputable service providers such as Sinopec, AsiaPetroService, Drill-Lab Kazakhstan, and KazPromGeofizika.

This announcement is dated 2 January 2019.