

NOTICE OF NINTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Ninth Annual General Meeting ("9th AGM") of the Company will be conducted on a virtual basis for the purpose of considering and if thought fit, passing with or without modifications the resolutions set out in this notice.

Meeting Platform	:	https://meeting.boardroomlimited.my
Day and Date	:	Tuesday, 28 June 2022
Time	:	10.00 a.m.
Broadcast Venue	:	Level 12, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia.
Mode of Communication	:	1) Typed text in the Online Meeting Platform. The messaging window facility will be opened concurrently with the Meeting Platform, one (1) hour before the 9 th AGM, that is from 9.00 a.m. on Tuesday, 28 June 2022. 2) Alternatively, you may also submit your questions in advance to info@reachenergy.com.my by 10.00 a.m. on 26 June 2022 (48 hours before the commencement of the 9 th AGM).

AGENDA

AS ORDINARY BUSINESS

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| 1. To receive the Audited Financial Statements for the financial year ended 31 December 2021 together with the Directors' and Auditors' Reports thereon. | <i>Please refer to Explanatory Note to the Agenda</i> |
| 2. To re-elect YBhg Tan Sri Dr. Azmil Khalili bin Dato' Khalid, who retires by rotation pursuant to Clause 86 of the Constitution of the Company. | <i>Ordinary Resolution 1</i> |
| 3. To re-elect Encik Nik Din bin Nik Sulaiman, who retires by rotation pursuant to Clause 86 of the Constitution of the Company. | <i>Ordinary Resolution 2</i> |
| 4. To re-elect Dato' Jasmy bin Ismail, who retires by rotation pursuant to Clause 86 of the Constitution of the Company. | <i>Ordinary Resolution 3</i> |
| 5. To re-elect Encik Yusoff bin Hassan who retires pursuant to Clause 91 of the Constitution of the Company. | <i>Ordinary Resolution 4</i> |
| 6. To approve the proposed payment of Directors' fees amounting to RM425,000 in respect of the financial year ending 31 December 2022, to be made payable quarterly. | <i>Ordinary Resolution 5</i> |
| 7. To approve the payment of Directors' benefits (other than Directors' fees) up to an amount of RM400,000 for the period from 1 January 2022 until the conclusion of the next Annual General Meeting of the Company, to be made payable quarterly. | <i>Ordinary Resolution 6</i> |
| 8. To re-appoint PricewaterhouseCoopers PLT (LLP0014401-LCA & AF1146) as the Company's Auditors and to authorise the Board of Directors to determine their remuneration. | <i>Ordinary Resolution 7</i> |

AS SPECIAL BUSINESS

9. To consider and if thought fit, to pass the following Resolutions:-
- Authority for Directors to issue and allot shares in the Company pursuant to Section 75 and 76 of the Companies Act, 2016** *Ordinary Resolution 8*
- "THAT subject always to the Companies Act, 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Constitution of the Company and the approvals of the relevant government and/or regulatory authorities, the Directors be and are hereby empowered pursuant to Section 75 and 76 of the Companies Act, 2016 to issue and allot new shares in the Company at any time at such price, upon such terms and conditions, for such purposes and to such person(s) whomsoever as the Directors may in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total issued share capital of the Company for the time being.
- AND THAT the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

ANY OTHER BUSINESS

10. To transact any other business for which due notice shall have been given.

BY ORDER OF THE BOARD

TAN LAI HONG
(MAICSA 7057707)
SSM PC NO. 202008002309
CHEN BEE LING
(MAICSA 7046517)
SSM PC NO. 202008001623

Company Secretaries
Selangor Darul Ehsan
Date : 29 April 2022

Notes:

- The 9th AGM will be conducted on a virtual basis through live streaming and online remote voting via Remote Participation and Electronic Voting ("RPEV") facilities provided by Boardroom Share Registrars Sdn Bhd at <https://meeting.boardroomlimited.my>. Please follow the procedures as set in the Administrative guide in order to register, participate and vote remotely via RPEV facilities.
- The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chair of the 9th AGM of the Company to be present at the main venue in Malaysia. Shareholders/Proxies/Corporate Representatives **WILL NOT BE ALLOWED** to attend the 9th AGM in person at the Broadcast Venue on the day of the meeting. Any Shareholders or Proxies or Corporate Representatives who turn up at the Broadcast Venue would be requested to leave the venue politely.
- In regard of deposited securities, only members whose names appears in the Record of Depositors as at 20 June 2022 shall be eligible to attend the Meeting and to speak and vote thereat.
- A member of the Company who is entitled to attend and vote at the Meeting shall be entitled to appoint any person as his/her proxy to attend and vote in his/her stead. There shall be no restriction as to the qualification of the proxy. A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- A member of the Company may appoint not more than two (2) proxies to attend the Meeting. Where a member appoints two (2) proxies, the member shall specify the proportion of his/her shareholdings to be represented by each proxy.
- In the case of a corporation, the form of proxy must be executed under seal or under the hand of its attorney duly authorised.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account to attend and vote at the Meeting.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) Securities Account ("omnibus account"), such Exempt Authorised Nominee may appoint multiple proxies in respect of each omnibus account it holds. The appointment of multiple proxies shall be invalid unless the authorised nominee or exempt authorised nominee specifies the proportion of its shareholdings to be represented by each proxy it has appointed.
- The instrument appointing a proxy or proxies may be deposited at the office of the Share Registrar's office at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan or at its website at <https://investor.boardroomlimited.com> ("Submit eProxy Form") not less than 48 hours before the Meeting. Please refer to the "Administrative Details" for the 9th AGM for the steps of the eProxy Lodgement.
- Pursuant to Paragraph 8.29A of the Main Market Listing Requirements, all resolutions set out in the Notice of the 9th AGM will be put to vote on a poll.

Explanatory Notes to the Agenda:

Item 1 of the Agenda

This item of the Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act, 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this item of the Agenda is not put forward for voting.

Items 2, 3 and 4 of the Agenda

Clause 86 of the Constitution provides that one-third (1/3) of the Directors of the Company for the time being shall retire by rotation at an Annual General Meeting of the Company. With the current Board size of nine (9) Directors, three (3) Directors are to retire in accordance with Clause 86 of the Constitution. The computation excludes Encik Yusoff bin Hassan who will be retiring pursuant to Clause 91 of the Constitution.

Items 5 of the Agenda

Clause 91 of the Constitution provides that any director appointed during the year under review shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Any Director so appointed shall hold office until the next following annual general meeting and shall then be eligible for re-election but shall not be taken into account in determining the directors who are to retire by rotation at that meeting.

Encik Yusoff bin Hassan who was appointed during the year under review is to retire in accordance with Clause 91 of the Constitution.

Items 6 and 7 of the Agenda

Payment of Directors' fees and benefits

Section 230(1) of the Companies Act, 2016 provides amongst others, that "the fees" of the directors and "any benefits" payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

In this respect, the Company is seeking shareholders' approval for the payment of Directors' fees totaling RM425,000 for the financial year ending 31 December 2022.

Besides, the Company is also seeking shareholders' approval for the payment of Directors' benefits up to an amount of RM400,000 for the period from 1 January 2022 until the conclusion of the next Annual General Meeting of the Company.

The estimated amount payable (Directors' fees and benefits) is based on the assumption that the Company maintain its existing Board composition. In the event the proposed amount is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next Annual General Meeting for additional benefits to meet the shortfall. The proposed payment of benefits comprises meeting allowances and training allowances payable to the Chairman and members of the Board and Board Committees.

Item 9 of the Agenda

Authority for Directors to issue and allot shares in the Company pursuant to Section 75 and 76 of the Companies Act, 2016

This is the renewal of the mandate obtained from the members at the last Annual General Meeting held on 24 June 2021 ("the previous mandate"). The previous mandate was not utilised and accordingly, no proceeds were raised.

The proposed Ordinary Resolution 8 is to empower the Directors to issue and allot shares in the Company up to an aggregate amount not exceeding 10% of the total issued share capital of the Company for such purposes as they consider would be in the interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

No notice in writing has been received by the Company nominating any candidate for election as Directors at the 9th AGM of the Company. The Directors who are due for retirement and seeking for re-election pursuant to the Company's Constitution are set out in the Notice of 9th AGM and their profile are set out in the Directors' Profile in the 2021 Annual Report.

Authority for Directors to issue and allot shares in the Company pursuant to Section 75 and 76 of the Companies Act, 2016

This is a renewal of the mandate obtained from the shareholders of the Company at the Annual General Meeting of 24 June 2021 and if passed, will empower the Directors of the Company to issue and allot shares up to an aggregate amount not exceeding 10% of the issued share capital of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company.

This authority unless revoked or varied by the Company at a general meeting will expire at the next Annual General Meeting.

The renewal of this mandate would provide flexibility to the Company for any possible fund-raising exercise, including but not limited for further placing of shares, for purpose of funding future investment projects, working capital and/or acquisitions. This authority is to avoid any delay and cost involved in convening a general meeting to approve such issuance of shares.

As at the date of the Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the 8th AGM held on 24 June 2021 and which will lapse at the conclusion of the 9th AGM to be held on 28 June 2022.

ADMINISTRATIVE GUIDE FOR THE ANNUAL GENERAL MEETING OF REACH ENERGY BERHAD

Mode of Meeting

1. As a precautionary measure amid the COVID-19 pandemic and taking into consideration the health and safety of the shareholders and all participants, the Annual General Meeting (“**AGM**”) of Reach Energy Berhad (“**REB**”) will be conducted on virtual basis with proceedings of the AGM being streamed live from the broadcast venue on the date and time as set out below:

Meeting Platform	:	https://meeting.boardroomlimited.my
Day and Date	:	Tuesday, 28 June 2022
Time	:	10.00 a.m.
Broadcast Venue	:	Level 12, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia.
Mode of Communication	:	1) Typed text in the Meeting Platform. The messaging window facility will be opened concurrently with the Meeting Platform, one (1) hour before the 9 th AGM, that is from 9.00 a.m. on Tuesday, 28 June 2022. 2) Alternatively, you may also submit your questions in advance to info@reachenergy.com.my by 10.00 a.m. on 26 June 2022 (48 hours before the commencement of the 9 th AGM).

2. Shareholders will be able to access and participate in the proceedings through Remote Participation and Electronic Voting (“**RPEV**”) facilities, which will be made available on the online portal of Boardroom Share Registrars Sdn Bhd at <https://meeting.boardroomlimited.my>.
3. The broadcast venue is only meant to facilitate the conduct of the virtual AGM. **No shareholder or proxy shall be physically admitted to the broadcast venue on the day of the AGM.**

Entitlement to Participate and Vote Remotely

1. A shareholder whose name appears on the Record of Depositors as at 20 June 2022 shall be eligible to participate in the meeting or appoint proxy(ies) to participate on his/her behalf.
2. If a shareholder is unable to participate at the AGM, he/she may also appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Proxy Form.

Voting Procedure

1. Voting will be conducted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed Boardroom Share Registrars Sdn Bhd (“**Boardroom**”) as the Poll Administrator to conduct the poll by way of electronic voting (e-Voting) and Boardroom Corporate Services Sdn Bhd as Independent Scrutineer to verify the poll results.
2. Members and proxies are required to use one of the following methods to vote remotely:
 - a. Launch Lumi AGM by scanning the QR code given to you in the email along with your remote participation User ID and Password; or
 - b. Access Lumi AGM via website URL. <https://meeting.boardroomlimited.my>.

For the purpose of this AGM, e-Voting can be carried out by using either personal smart mobile phones, tablets, personal computers or laptops.

ADMINISTRATIVE GUIDE FOR THE ANNUAL GENERAL MEETING OF REACH ENERGY BERHAD (cont'd)

3. During the AGM, the Chairman will invite the Poll Administrator to brief on the e-Voting housekeeping rules. The voting session will commence as soon as the Chairman calls for the poll to be opened and until such time when the Chairman announces the closure of poll.
4. The Scrutineer will verify the poll result reports upon closing of the poll session by the Chairman. Thereafter, the Chairman will announce and declare whether the resolutions put to vote were successfully carried or otherwise.

Lodgement of Proxy Form

1. If you are unable to attend the AGM via RPEV facilities and wish to appoint the Chairman of the AGM as your proxy to vote on your behalf, please deposit your Proxy Form at the office of the Poll Administrator, Boardroom at **Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia** not less than forty-eight (48) hours before the time of holding the AGM, i.e. latest by 26 June 2022 at 10.00 a.m. Any alteration to the Form of Proxy must be initialled.
2. Alternatively, the proxy appointment may also be lodged electronically at <https://investor.boardroomlimited.com>, which is free and available to all individual shareholders, not less than forty-eight (48) hours before the time of holding the AGM, i.e. latest by 26 June 2022 at 10.00 a.m. For further information, kindly refer to the "**Online Registration Procedure**" below.
3. **If you wish to participate in the AGM yourself, please do not submit any proxy form for the AGM. You will not be allowed to participate in the AGM together with a proxy appointed by you.**

Revocation of Proxy

If you have submitted your Proxy Form prior to the AGM and subsequently decide to appoint another person or wish to participate in the AGM yourself, please write in to bsr.helpdesk@boardroomlimited.com to revoke the earlier appointed proxy(ies) at least forty-eight (48) hours before the AGM. On revocation, your proxy(ies) will not be allowed to participate in the AGM. In such event, you should advise your proxy(ies) accordingly.

Online Registration Procedure




1. All shareholders including (i) individual shareholders; (ii) corporate shareholders; (iii) authorised nominees; and (iv) exempt authorised nominees shall use the RPEV facilities to participate and vote remotely at the AGM. You will be able to view a live webcast of the meeting, ask questions and submit your votes in real time whilst the meeting is in progress.
2. Kindly note that the quality of the live streaming is highly dependent on the bandwidth and stability of the internet connection of the participants. Therefore, kindly ensure that connectivity for the duration of the meeting is maintained.
3. Kindly follow the steps below to request for your login ID and password and usage of the RPEV facilities:

Procedure	Action
Before the day of the AGM	
1. Register online with Boardroom Smart Investor Portal (for first time registration only)	<p><i>[Note: If you have already signed up with Boardroom Smart Investor Portal, you are not required to register. You may proceed to Step 2.]</i></p> <ol style="list-style-type: none"> a. Access website https://investor.boardroomlimited.com b. Click <<Register>> to sign up as a user. c. Complete registration with all required information. Upload and attach softcopy of MyKAD/Identification Card (front and back) or Passport in JPEG, PNG or PDF format. d. Please enter a valid email address and wait for Boardroom's email verification to complete the registration. e. Your registration will be verified and approved within one business day and an email notification will be provided.

ADMINISTRATIVE GUIDE FOR THE ANNUAL GENERAL MEETING OF REACH ENERGY BERHAD (cont'd)

Procedure	Action
Before the day of the AGM	
2. Submit request for remote participation (user ID and password)	<p><i>(Note: Registration for remote access will be opened on 29 April 2022. Please note that the closing time to submit your request is not less than forty-eight (48) hours before the time of holding the AGM, i.e. latest by Sunday, 26 June 2022 at 10.00 a.m.)</i></p> <p>Individual Members</p> <ol style="list-style-type: none"> Log in to https://investor.boardroomlimited.com, using your user ID and password from step 1 above. Select "REACH ENERGY BERHAD ANNUAL GENERAL MEETING" from the list of Corporate Meetings and click "Enter". Click on "Register for RPEV". Read and agree to the Terms & Condition and confirm the Declaration. Enter your CDS Account Number and thereafter submit your request. <p>Appointment of Proxy – Individual Members</p> <ol style="list-style-type: none"> Log in to https://investor.boardroomlimited.com using your user ID and password from Step 1 above. Select "REACH ENERGY BERHAD ANNUAL GENERAL MEETING" from the list of Corporate Meetings and click "Enter". Click on "Register for RPEV". Read the terms & conditions and confirm the Declaration. Enter your CDS Account Number and indicate the number of securities for your proxy(ies) to vote on your behalf. Appoint your proxy(ies) or the Chairman of the AGM and enter the required particulars for your proxy(ies). Indicate your voting instructions – FOR or AGAINST, otherwise your proxy(ies) will decide your votes. Review and confirm your proxy(ies) appointment. Click submit. Download or print the eProxy form acknowledgement. <p>Corporate Shareholders, Authorised Nominee and Exempt Authorised Nominee</p> <ol style="list-style-type: none"> Write in to bsr.helpdesk@boardroomlimited.com by providing the name of Member, CDS Account Number accompanied with the Certificate of Appointment of Corporate Representative or Form of Proxy (as the case may be) to submit the request. Please provide a copy of Corporate Representative's MyKAD/Identification Card (front and back) or Passport in JPEG, PNG or PDF format as well as his/her email address.
3. Email notification	<ol style="list-style-type: none"> You will receive notification(s) from Boardroom that your request(s) has been received and is/are being verified. Upon system verification against the AGM Record of Depositories as at 20 June 2022, you will receive an email from Boardroom either approving or rejecting your registration for remote participation. If your registration is approved, you will also receive your remote access user ID and password in the same email from Boardroom after the closing date. Please note that the closing date and time to submit your request is by Sunday, 26 June 2022 at 10.00 a.m..

ADMINISTRATIVE GUIDE FOR THE ANNUAL GENERAL MEETING OF REACH ENERGY BERHAD (cont'd)

Procedure	Action
On the day of the AGM	
4.	<p>Login to Meeting Platform</p> <p>a. The AGM Meeting Platform will be opened for login at 28 June 2022 at 10.00 a.m. which can be accessed via one of the following methods:-</p> <ul style="list-style-type: none"> > Launch Lumi AGM by scanning the QR Code provided in the email notification; or > Access Lumi AGM Meeting Platform via website at https://meeting.boardroomlimited.my <p>b. Insert the Meeting ID and sign in with the user ID and password provided to you via the email notification in Step 3 above.</p>
5.	<p>Participate</p> <p><i>[Note: Questions submitted online will be moderated before being sent to the Chairman to avoid repetition.]</i></p> <p>a. If you would like to view the live webcast, select the broadcast icon. </p> <p>b. If you would like to ask a question during the AGM, select the messaging icon. </p> <p>c. Type your message within the chat box, once completed click the send button.</p>
6.	<p>Voting</p> <p>a. Once voting has been opened, the polling icon  will appear with the resolutions and your voting choices.</p> <p>b. To vote, select your voting direction from the options provided. A confirmation message will appear to show your vote has been received.</p> <p>c. To change your vote, re-select another voting direction.</p> <p>d. If you wish to cancel your vote, please press "Cancel".</p>
7.	<p>End of Participation</p> <p>a. Upon the announcement by the Chairman on the closure of the AGM, the live webcast will end and the Messaging window will be disabled.</p> <p>b. You can now logout from the virtual meeting platform.</p>

Submission of Questions

1. Shareholders may submit questions in advance on the AGM resolution commencing from 29 April 2022 and in any event no later than 10.00 a.m., Sunday, 26 June 2022 via Boardroom's website at <https://meeting.boardroomlimited.my> using the same user ID and password provided in Step (2) above, and select "**SUBMIT QUESTION**" after selecting "**REACH ENERGY BERHAD ANNUAL GENERAL MEETING**" from the list of Corporate Meetings to pose questions ("**Pre-AGM Meeting Questions**").
2. Thereafter, on the morning of the AGM, shareholders may also submit questions via the messaging box via the Meeting Platform starting at 9.00 a.m. This Meeting Platform will remain open throughout the virtual AGM session.
3. The Board will endeavor to respond to Pre-AGM Meeting Questions and questions submitted from 9.00 a.m. on the day of the AGM and throughout the meeting. However, not all questions will be answered during the meeting. In such event, the responses will be posted on the Company's website as soon as practicable.

ADMINISTRATIVE GUIDE FOR THE ANNUAL GENERAL MEETING OF REACH ENERGY BERHAD (cont'd)

Gift policy

No gift voucher will be given to shareholders/proxy holders who participate in the AGM.

No Recording or Photography

No recording or photography of the AGM proceedings is allowed without the prior written permission of the Company.

Digital Copies of AGM Documents

1. As part of our commitment to protect the environment from paper waste, the following documents can be accessed from our website at www.reachenergy.com.my:
 - a. Annual Report 2021
 - b. Corporate Governance Report 2021
 - c. Notice of the 9th AGM, Proxy Form and Administrative Guide
2. If you wish to receive a copy of the Annual Report 2021, you may submit your on-line request via the Share Registrar's website at <https://meeting.boardroomlimited.my> using the same user ID and password provided in step (2) above, and select "**Request for Annual Report and Circular**" after selecting "**Investor Services**". The printed Annual Report 2021 will be sent to you by ordinary post within four (4) market days from the date of the receipt of your request.

Enquiry

If you have any enquiries prior to the AGM, please contact the following during office hours from Monday to Friday (8.30 a.m. to 5.30 p.m.):-

Boardroom Share Registrars Sdn. Bhd.

Address : 11th Floor, Menara Symphony
No. 5 Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Malaysia

General Line : 603-7890 4700

Fax Number : 603-7890 4670

Email : bsr.helpdesk@boardroomlimited.com

Personal Data Policy

By registering for the remote participation and electronic voting meeting and/or submitting the instrument appointing a proxy(ies) and/or representative(s), the member of the Company has consented to the use of such data for purposes of processing and administration by the Company (or its agents); and to comply with any laws, listing rules, regulations and/or guidelines. The member agrees that he/she will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty.